

April 7, 2021

Andrew J. Hatnay
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VIA REGULAR MAIL

To: Sears Canada Retirees

Dear Sir or Madam:

**Re: Sears Canada CCAA
Sears Canada Inc. Registered Retirement Plan and OPEB Claims
CCAA Plan of Compromise and Payments to Creditors**

We are writing further to our reporting letter of November 9, 2020.

As we mentioned in that letter, we will be holding webinars for all Sears Canada retirees on **Thursday, April 22, 2021 at 10:00 a.m.** (Eastern time) in English, and on **Friday, April 23, 2021, at 10:30 am.** (Eastern time) in French. The webinars will provide information about the payments to retirees that are to be released at the end of April, 2021 by the CCAA Monitor of Sears Canada (FTI Consulting Inc.), the tax implications of the payments, and the next steps for the wind up of the Sears Canada Pension Plan and the estate of Sears Canada.

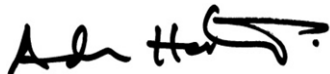
The Monitor, Morneau, and retiree representatives will also be in attendance at the webinars.

The log-in details will be posted about two days before the webinars on our website at: kmlaw.ca/searsrepcounsel. We will be recording and archiving the webinars so they are accessible by retirees in the future in case anyone cannot attend the live version of the webinars.

If you have questions about the webinars, please feel free to contact us at searsrepcounsel@kmlaw.ca or toll-free at 1-800-244-7120.

Yours truly,

KOSKIE MINSKY LLP



Andrew J. Hatnay
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c. Clients
Natercia McLellan, Communications Manager, *Koskie Minsky LLP*