

April 2, 2021

VIA EMAIL

D.J. Miller
Suite 3200, TD West Tower
100 Wellington Street West
P.O. Box 329, Toronto-Dominion Centre
Toronto, Ontario M5K 1K7

Andrew J. Hatnay
Direct Dial: 416-595-2083
Direct Fax: 416-204-2872
ahatnay@kmlaw.ca

Dear Ms. Miller:

Re: Laurentian University CCAA – Thorneloe University

Federation Agreement between Laurentian and Thorneloe University dated 1962

Financial Distribution Notice between Laurentian and Thorneloe University dated May 1, 2019 amending the Proposed Grant Distribution and Service Fees agreement between Laurentian, the University of Sudbury, Thorneloe University, and Huntington University dated November 10, 1993.

We acknowledge receipt of your client's Notice of Disclaimer under section 32(1) of the CCAA dated April 1, 2021.

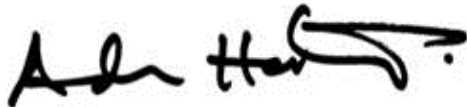
Please be advised that Thorneloe University objects to the Disclaimer and intends to apply to court under section 32(2) of the CCAA for an order that the above-noted agreements not be disclaimed.

We will contact you to discuss a litigation schedule for the court application.

Please also be advised that we reserve the right to cross-examine all affiants of affidavits that are filed, as well as to cross-examine the Monitor on any report.

Yours truly,

KOSKIE MINSKY LLP



Andrew J. Hatnay

AJH:vdl

- c. Client
 - Sharon Hamilton, *Ernst & Young Inc.*
 - Ashley Taylor, *Stikeman LLP*
 - Eugene Meehan, Q.C., *Supreme Advocacy LLP*
 - Demetrios Yiokaris, Sydney Edmonds, *Koskie Minsky LLP*