

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
NORTEL NETWORKS CORPORATION, NORTEL NETWORKS LIMITED,
NORTEL NETWORKS GLOBAL CORPORATION, NORTEL NETWORKS INTERNATIONAL
CORPORATION, NORTEL NETWORKS TECHNOLOGY CORPORATION, NORTEL
COMMUNICATIONS INC., ARCHITEL SYSTEMS CORPORATION AND
NORTHERN TELECOM CANADA LIMITED**

NOTICE OF INITIAL DISTRIBUTION DATE

**TO: AFFECTED UNSECURED CREDITORS OF NORTEL NETWORKS CORPORATION
AND THE OTHER CANADIAN DEBTORS**

Reference is made to the Plan of Compromise and Arrangement pursuant to the *Companies' Creditors Arrangement Act* concerning, affecting and involving the Canadian Debtors dated November 30, 2016 (the "**Canadian Plan**") sanctioned by the Ontario Superior Court of Justice pursuant to a Sanction Order dated January 24, 2017. Capitalized terms used herein and not otherwise defined have the meaning given to them in the Canadian Plan.

NOTICE IS HEREBY GIVEN pursuant to Section 6.3(b) of the Canadian Plan that the Initial Distribution Date shall be **July 6, 2017**. Pursuant to Section 6.3(b) of the Canadian Plan, Initial Distributions to Affected Unsecured Creditors holding a Proven Affected Unsecured Claim sent via cheque shall be sent to the address on file with the Monitor as of **June 29, 2017**. It is anticipated that Initial Distributions to Proven Affected Unsecured Creditors will begin on the Initial Distribution Date and continue on a rolling basis through mid-July 2017.

TAKE FURTHER NOTICE that the current estimated dividend for the Initial Distribution is: (i) for holders of Proven Affected Unsecured Claims entitled under the Canadian Plan to be paid in U.S. dollars, U.S. 41.50 cents per U.S. dollar of Proven Affected Unsecured Claim; and (ii) for holders of Proven Affected Unsecured Claims entitled under the Canadian Plan to be paid in Canadian dollars, approximately CA 45.49 cents per CA dollar of Proven Affected Unsecured Claim.

DATED the 8th day of June, 2017.

**ERNST & YOUNG INC. in its capacity as Monitor
of Nortel Networks Corporation *et al.* and not in its
personal capacity**

Per: 

Name: Murray McDonald
Title: President