

May 9, 2017

**Nortel Canadian Estate - Direct RRSP Contribution Election Form
Due by 5:00pm Toronto Time June 8, 2017**

This communication is to inform you about the option available to have all or a portion of your Initial Distribution directly deposited into your RRSP. The eligibility requirements, as well as the process for payment, are described below. **This process will delay the timing of your distribution by a minimum of 3 months and possibly longer. If you do not meet the criteria or choose not to make the following election you do not need to complete this form.**

ELIGIBILITY CRITERIA WITH RESPECT TO NORTEL DISTRIBUTION

Eligibility criteria to qualify for a direct RRSP contribution:

- elect to transfer a minimum of \$26,010 into your RRSP; and
- sufficient RRSP contribution room to absorb the contribution; and
- 71 years of age or younger as of December 31, 2017

REQUIRED DOCUMENTS AND INFORMATION

This election form must be fully completed and returned to the Monitor no later than 5:00 pm Toronto time June 8, 2017. You may satisfy the \$26,010 minimum if you have existing RRSP room or Eligible Retiring Allowance (ERA) room (described below). If you so elect and either alone or in combination your existing RRSP room and ERA do not meet the \$26,010 minimum contribution limit, you will not be considered for the RRSP direct transfer and will receive your cheque at a later date.

Components of your claim which may contain Retiring Allowance are Transitional Retiring Allowance (TRA), Retirement Allowance Plan (RAP) and Base Severance.

Please note that the maximum amount of Retiring Allowance that is eligible for transfer as an Eligible Retiring Allowance is:

- \$2,000 for each year or part-year of service before 1996 in which you were employed by Nortel; plus
- \$1,500 for each year or part-year of service before 1989 of that employment in which you had earned no pension or Deferred Profit Sharing Plan (DPSP) benefit from employer contributions that were either vested in you at the time of payment or that were previously paid to you.

The maximum amount is reduced by previous Eligible Retiring Allowance amounts reported.

NOTE: IT IS YOUR RESPONSIBILITY TO ENSURE THAT THE AMOUNT INDICATED FOR TRANSFER TO AN RRSP IS WITHIN THE DEDUCTION LIMIT ESTABLISHED BY CRA. SHOULD THIS TRANSFER RESULT IN AN OVER-CONTRIBUTION, YOU WILL BE RESPONSIBLE FOR ANY PENALTIES THAT MAY BE LEVIED BY CRA. YOUR SIGNATURE ON THE BOTTOM OF THIS ELECTION FORM INDICATES ACCEPTANCE OF THIS RESPONSIBILITY.

PROCESS

Your completed Nortel Direct RRSP Contribution Election Form must be received by 5:00 pm Toronto time June 8, 2017. Your distribution will not be paid at the time of the Initial Distribution. At the time of the Initial Distribution, instead of receiving a cheque, you will receive an Input Form requesting further details for processing the RRSP direct transfer such as your banking details and amount you choose to transfer. A notification will also be provided outlining your ERA details. If you do not provide the information requested on the Input Form, the Input Form is late (deadline will be indicated on the Input Form), or the amount you elect to transfer does not meet the eligibility criteria your request will not be processed.

**Nortel Canadian Estate - Direct RRSP Contribution Election Form
Due by 5:00 pm Toronto Time June 8, 2017**

By Email: Subject Line: RRSP/REER
nortel.monitor@ca.ey.com

By Mail: Attention: Nortel Monitor – RRSP Contribution Election
222 Bay St. P.O Box 251
Toronto-Dominion Centre
Toronto, ON M5K 1J7

By Fax: 416-943-2808

NOTE: IT IS YOUR RESPONSIBILITY TO ENSURE THAT THE AMOUNT INDICATED FOR TRANSFER TO AN RRSP IS WITHIN THE DEDUCTION LIMIT ESTABLISHED BY CRA. SHOULD THIS TRANSFER RESULT IN AN OVER-CONTRIBUTION, YOU WILL BE RESPONSIBLE FOR ANY PENALTIES THAT MAY BE LEVIED BY CRA. YOUR SIGNATURE ON THE BOTTOM OF THIS ELECTION FORM INDICATES ACCEPTANCE OF THIS RESPONSIBILITY.

I, _____, confirm that I have received and read the communication entitled Direct RRSP Contribution Election dated May 9, 2017 and I acknowledge that my Initial Distribution will be delayed by making the below election.

I elect for a minimum of \$26,010 of my Initial Distribution to be deposited directly into my RRSP.

() Elect _____ Employee Initial

Documentation that you have enough RRSP contribution room is required. As such, you are asked to indicate if you intend to use your current available RRSP deduction room and/or your Eligible Retiring Allowance (ERA) room. The combined room must be at least \$26,010. Please provide a copy of your current RRSP Deduction Limit Statement (redact the first 6 digits of your SIN) to support your current available RRSP contribution room. Please indicate below which method(s) you are electing.

() RRSP Deduction Limit Statement and/or (____) I Intend to use my ERA

GID

Printed First Name

Printed Last Name

Address

(____)_____
Phone Number

Signature

Date

In order for Nortel to process your Direct RRSP Contribution, you must complete and return the Election Form and provide evidence of RRSP contribution room by 5:00 pm Toronto time June 8, 2017.