



Fraser Papers

We were retained by the pension plan administrator in this CCAA proceeding after the company's first Plan of Compromise failed to pass a vote of creditors, leaving the future of the company unknown and heading toward a bankruptcy. On very short notice, we entered into urgent negotiations with the company, monitor and other creditors to formulate an alternate Plan of Compromise that would call for a payment of cash into the underfunded Fraser Papers pension plans and have a better result than a bankruptcy. The Amended Plan of Compromise passed a second vote of creditors, was subsequently approved by the CCAA judge and the underfunded pension plans received significant payments from Fraser Papers. [Andrew Hatnay](#) led the Koskie Minsky team.