



Catalyst Paper

We represent the Catalyst Salaried Employees and Pensioners group (CSEP), an organization of employees and retirees of Catalyst formed in the company's CCAA proceedings. An initial CCAA Plan of Compromise failed to pass a vote by creditors which in turn triggered the sale of the company and wind-up of the underfunded salaried pension plan with resulting pension benefit reductions. We were instrumental in negotiating with the company and other creditors to have the company put forward a second CCAA plan that would revoke the sale of the company and allow for the continuation of the pension plan. The Amended CCAA Plan of Compromise passed a creditor vote and ensured that the Salaried Pension Plan continues without any pension benefit losses to the plan members. [Andrew Hatnay](#) led the Koskie Minsky team, with assistance from [Ari Kaplan](#), [Demetrios Yiokaris](#) and [James Harnum](#).