

KOSKIE MINSKY

March 21, 2016

Andrew J. Hatnay
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Via Regular Mail

Dear Sir or Madam:

Re: Wabush Mines

Companies' Creditors Arrangement Act, R.S.C. , 1985, c. C-36 ("CCAA")
Québec Superior Court File No. 500-11-048114-157

Re: Contributory Pension Plan for Salaried Employees of Wabush Mines, Cliffs Mining Company, Managing Agent Arnaud Railway Company and Wabush Lake Railway Company Limited (the "Salaried Plan"), Newfoundland Registration # 021314-000

Upcoming Webinar – Thursday, April 7th at 2:00 p.m. (EDT)

We are writing further to the meetings we held in Sept-Îles, Québec and Wabush, Newfoundland and Labrador on March 10 and 11, 2016 for salaried employees and retirees of the Wabush CCAA entities. We understand that a number of you, particularly in the Wabush area, were not able to attend due to various reasons such as not living within driving distance of the meeting location. At the request of our Client Committee, we are setting up an information Webinar for **Thursday, April 7, 2016 at 2:00 p.m. EDT** which you can access via a computer with an internet connection.

A "webinar", or web-based seminar, is a presentation that takes place in real-time over the internet using our firm's video conferencing software.

To access the webinar, please register at the following website:

<http://bell.media-server.com/m/p/ginqsf5e>

A dial-in audio-only option will be available for individuals who do not have internet access and wish to listen to the Webinar by telephone. If you do not have internet access and would like to listen to the Webinar, please leave a message on our firm's toll free hotline for Wabush retirees at 1-800-965-6636 with your name, telephone number and that you wish to participate in the Webinar by telephone. A Koskie Minsky representative will call you back to provide you with information about how to dial in. Please ensure you register for the Webinar by 5:00 pm EDT on April 6, 2016.

This Webinar will be provided in English.

If you are not able to attend the Webinar or listen on the telephone, the Webinar will be available for repeat viewing on our website within 2 business days after the Webinar.

Letters from Representative Counsel

Following our return from the Sept- Îles and Wabush meetings, we sent two letters which we attach for your reference:

1. Letter to Labrador West MHA Graham Letto dated March 14, 2016; and
2. Letter to the Newfoundland Superintendent of Pensions, Michael Delaney dated March 14, 2016.

We will advise of any further developments at the Webinar.

If you have any questions with respect to the above or any other issue relating to the Wabush CCAA proceedings, please contact our toll-free hotline at 1-800-965-6636 or email us at wabushrepcounsel@kmlaw.ca.

Yours truly,

KOSKIE MINSKY LLP



Andrew J. Hatnay
AJH:vdl/encl.

cc. Client Committee
Nicholas Scheib, *Scheib Legal (Montréal)*
Barbara Walancik, *Koskie Minsky LLP*
Natercia McLellan, Communications Department, *Koskie Minsky LLP*