Frequently Asked Questions and Answers

About Registered Pension Plan Claims

1. I have an issue that relates to my monthly registered pension plan payment. Should I contact KM or the Monitor with these types of questions?

No. Please contact Morneau Shepell, the current wind-up administrator of Nortel's two registered pension plans, who is in the best position to answer questions related to the registered pension plans. Morneau Shepell can be reached at:

Managerial Plan Members: 1.877.392.2074 Negotiated Plan Members: 1.877.392.2073

2. Why is the reduction to my pension not covered in any of the forms I received in the Information Package?

The Compensation Claims Process does not include claims related to the unfunded liabilities in Nortel's two registered pension plans. Claims for the deficit amounts have already been submitted by Nortel as past plan administrator. Morneau Shepell, the current plan administrator, will submit an amended claim once a more accurate estimate of the unfunded liability at wind-up is known. Recoveries will be paid into the pension funds for the benefit of all plan members, and will improve pensions.

3. I believe that I am entitled to pension through one of Nortel's registered plans, but I have never received pension payments from the Nortel plan. Will that be dealt with in a separate process as well?

No. If you believe that you were entitled to a pension but Nortel did not provide you with one under the RPP, please contact your Representative Counsel <u>immediately</u>. We will assist you in attempting to resolve these types of issues.

4. How can I determine what the ideal time to retire is?

The question of when to retire is a personal decision. We cannot provide retirement advice. Please discuss these types of issues with your financial advisor, your family members, or other people that you trust to help you with personal financial decisions.