

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF NORTEL NETWORKS CORPORATION, NORTEL NETWORKS LIMITED, NORTEL NETWORKS GLOBAL CORPORATION, NORTEL NETWORKS INTERNATIONAL CORPORATION AND NORTEL NETWORKS TECHNOLOGY CORPORATION

APPLICATION UNDER THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

23 Aug / 11

Aug 23, 2011

The motion was not opposed. I am satisfied that circumstances are such that the relief should be granted.

However, having heard the concerns of counsel for the Committee, NNI, and the Bank of America Group, as distributors received under the Order of a LTD Beneficiary upon the HWT corpus will reduce the amount of such LTD Beneficiary's claim against the estate of the Applicant, further directions may be sought in the context of the corpus.

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

Proceeding commenced at Toronto

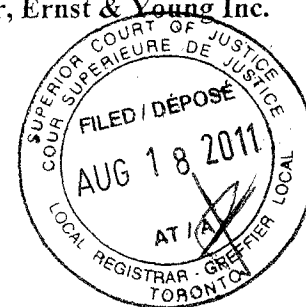
MOTION RECORD
(Motion Returnable August 23, 2011
Re: Fourth HWT Interim Distribution)

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claim process. The stated.
Order signed in the form
presented

A. J. Roawig