

Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c.
P.8, (the "*PBA*");

AND IN THE MATTER OF a Notice of Intended Decision of the
Superintendent of Financial Services to consent under section
78(1) of the *PBA* to a payment out of the pension fund for the The
Toronto District School Board Business and Support Employees'
Paid-up Pension Plan (formerly the North York Board of
Education), Registration Number 0369785.

TO: Toronto District School Board
5050 Yonge Street, 5th Floor
Toronto ON M2N 5N8

Attention: Tony Brown
General Counsel

Applicant and Employer

CONSENT

ON OR ABOUT September 12, 2011, the Superintendent of Financial Services caused to be served on Toronto District School Board a Notice of Intended Decision dated September 12, 2011 to consent, pursuant to section 78(1) of the *PBA*, to payment out of the pension fund for The Toronto District School Board Business and Support Employees' Paid-up Pension Plan (formerly the North York Board of Education), Registration Number 0369785, to Toronto District School Board in the amount of \$2,474,815, as at June 23, 2011, plus investment earnings to the date of payment and further adjusted for legal, actuarial and administrative expenses with respect to the Plan, the negotiated surplus distribution agreement and the Surplus Application.

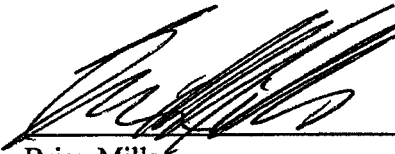
NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE

CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of pension fund for The Toronto District School Board Business and Support Employees' Paid-up Pension Plan (formerly the North York Board of Education), Registration Number 0369785, to Toronto District School Board in the amount of \$2,474,815, as at June 23, 2011, plus investment earnings to the date of payment and further adjusted for legal, actuarial and administrative expenses with respect to the Plan, the negotiated surplus distribution agreement and the Surplus Application.

THIS CONSENT IS EFFECTIVE ONLY AFTER the Applicant satisfies me that the members' share of the surplus has been paid or otherwise provided for.

DATED at Toronto, Ontario, this 17 day of November, 2011



Brian Mills
Director, Pension Plans Branch by Delegated
Authority from the Superintendent of Financial
Services