

Notice to Pensioners:

This notice is intended to respond to some frequently asked questions among the retired Plan members under the Proposal. If you would like to discuss these issues further, or have additional questions, please contact our telephone or email inquiry lines.

What do I give up by moving to the New Plan?

Nothing. Your pension will continue to be paid in the same form, and the same amount, as in the Plan.

What happens after two years?

Nothing. The two-year moratorium on benefit formula changes has no effect on retirees whose benefits are fully accrued and will not change either before or after the 2-year period.

What about indexing?

The indexing rules will remain unchanged for retirees.

What about Deferred Vested Members?

The above also applies to existing deferred vested members.