

November 12, 2002

**Re: Montreal Trust Pension Plan Surplus Sharing**

The Montreal Trust Pension Surplus Sharing Committee is very pleased with the response which we have received to our recent correspondence inviting you to join our Surplus Sharing Resolution Group. To date over 2,000 individuals have joined and more responses are coming in every day. This represents over 50% of the eligible plan membership.

As a result of our initial mailing to you, as well as the letter which was sent to you from Montreal Trust, we have received many questions and inquiries about the surplus sharing process, the timing of the proposal and the impact on various groups of members.

We have endeavoured to answer many of those questions through our information line at **888-723-4305 or on our website, at [www.koskieminsky.com](http://www.koskieminsky.com)**. This is a complex process, and in order to deal with all of the specific concerns and inquiries which we have received, we believe that it would be best at this stage to have a series of preliminary group meetings which you can attend in those centres where there are large numbers of eligible members. We will be holding group meetings in Vancouver, Calgary, Toronto, Montreal and Halifax at various dates in November and December 2002. You and other eligible members are invited to attend these meetings and we look forward to seeing you. Members of our Committee and our legal counsel will be available to make a presentation to you and answer any questions which you may have. We will note any concerns which are raised by the membership and try to provide you with as much information as possible about the proposal, which we hope to be finalizing before the end of next year. We are also hoping to enlist your help in locating eligible members who have not yet responded to our mailings. If you know of anyone who was a member of the Montreal Trust pension plan on or after December 2, 1993 who you think may be eligible but who has not received a mailing, please ask the individual to call the Mercer Information Line at **1-866-685-8787**, or email Mercer at **[montreal.trust@mercerc.com](mailto:montreal.trust@mercerc.com)**.

This invitation is being sent to the last known addresses of all eligible members and Montreal Trust has kindly agreed to mail it out on our behalf. You can feel free to bring the Authorization Forms (previously sent to you) with you when you attend the meetings and complete them there if you have not done so already, or to mail them in to our lawyers at Koskie Minsky.

Please consult the timetable on the reverse side of this page for the dates and locations of the meeting nearest to you. If you cannot attend please direct your questions to our toll free information line or e-mail us at: [montrealtrustpension@koskieminsky.com](mailto:montrealtrustpension@koskieminsky.com)

Yours truly,

**Montreal Trust Surplus Sharing Committee**

Don Large	Richmond Hill	905-884-9480
Bill Henderson	Toronto	416-761-9109
Terry McLeod	Toronto	416-955-2938
Bob Armstrong	Toronto	416-263-9303
Jean-Marc Pagé	Mississauga	416-955-3300
Fred Turnbull	Ottawa	613-726-7938
Jean Lagacé	Montreal	514-285-3636
Yvon Caron	Montreal	514-982-7903
Rosaire Proulx	Montreal	514-499-5315
Ken Hutton	Vancouver	604-257-2591
Ken J. McGregor	Calgary	403-208-5618
Fred Cosgrove	Halifax	902-428-6794

### Information Sessions

Following are the details about the upcoming information sessions

<i><b>Date</b></i>	<i><b>City</b></i>	<i><b>Location</b></i>	<i><b>Time</b></i>	<i><b>Language</b></i>
Mon Nov. 25-02	Halifax, NS	Sheraton  (Casino Nova Scotia) 1919 Upper Water St. Halifax Room	7:00 pm	English
Tues. Nov. 26-02	Montreal, QC	Queen Elizabeth Hotel  900 Rene Levesque Blvd. W Gallery 2 & 3	7:00 pm 7:00 pm	English French
Wed. Nov.27-02	Toronto, ON	Marriott Hotel  Toronto Eaton Centre 525 Bay Street	7:00 pm	English
Mon. Dec. 2-02	Vancouver, BC	Pan Pacific  999 Canada Place, Ballroom b & c	7:00 pm	English
Tues. Dec.3-02	Calgary, AB	The Palliser Hotel  133 9 <sup>th</sup> Ave Southwest Albert Room	7:00 pm	English
Thurs. Dec.5-02	Mississauga, ON	Delta Meadowvale  6750 Mississauga Rd Ballroom	7:00 pm	English

***NOTE: Information sessions will last approximately 1 hour.***